



SOMI CONVEYOR BELTINGS LIMITED

MINUTES BOOK

OF

MEETING OF SHAREHOLDERS

2021



SOMI CONVEYOR BELTINGS LIMITED

Email Id: sales@somiconveyor.com

CIN: L25192RJ2000PLC016480

Web: www.somiinvestor.com

PH: 0291- 2610472

MINUTES OF THE 21st ANNUAL GENERAL MEETING OF SOMI CONVEYOR BELTINGS LIMITED HELD AT IT'S REGISTERED OFFICE AT 4F-15, 'OLIVER HOUSE', NEW POWER HOUSE ROAD, JODHPUR-342003 ON THURSDAY, 30TH SEPTEMBER, 2021 AT 11.30 A.M. AND CONCLUDED AT 12.30 NOON ON THE SAME DAY

PRESENT:

Shri Om Prakash Bhansali	– Managing Director
Shri Vimal Bhansali	– Whole-time Director
Shri Gaurav Bhansali	– Whole-time Director
Shri Mahendra Kumar Rakhecha	– Independent Director
Shri Yogesh Maheshwari	– Independent Director
Shri Santosh Kumar Joshi	– Independent Director

IN ATTENDANCE:

Mr. Amit Baxi, Company Secretary

MEMBERS PRESENT:

The meeting was attended by 31 Members in person.

CHAIRMAN

Pursuant to the Articles of Association of the Company, Mr. Om Prakash Bhansali, Managing Director of the Company took the chair and presided over the meeting.

QUORUM

After ascertaining that the requisite members were present to form the quorum, Mr. Om Prakash Bhansali, Managing Director declared that the meeting as open.

WELCOME





Chairman welcomed all the members to the 21st Annual General Meeting (AGM) of the Company.

REGISTER OF SHAREHOLDING

Chairman informed the shareholders that the Register of Members, Register of Directors' shareholding with other statutory registers are kept open for inspection by the shareholders at the venue and that the same are accessible during the continuance of the meeting.

NOTICE OF MEETING

With the consent of the members, the Chairman said that the notice sent to the members regarding the Annual General Meeting be taken as read.

AUDITORS' REPORT

With the kind permission of the Chair, the Auditor's Report on the Balance Sheet of the Company as on 31st March 2021 and the Profit & Loss Account for the year ended on that date were read out.

SPEECH BY CHAIRMAN

Chairman in his speech highlighted the economy, industrial scenario, sector specific issues, performance of the Company for the fiscal year 2020-21. Thereafter, Chairman welcomed questions and clarifications from the shareholders on the various projects and the same were clarified.

Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as substituted by the Companies (Management and Administration) Amendment, Rules 2015, the Company had extended the e-voting facility to the Members of the Company in respect of businesses to be transacted at the Annual General Meeting. The e-voting commenced from 27th September, 2021 at 9.00 a.m. and ended on 29th September, 2021 at 5.00 p.m. Mrs. Ira Baxi (CP No.: 4712), Practicing Company Secretary was appointed as the Scrutinizer by the Board for scrutinizing the e-voting process and Mr. Avijit Vasu (CP No.: 14198), Practicing Company Secretary was appointed as the scrutinizer for the purpose of scrutinizing polls. Thereafter for the purpose of polling he locked the polling box in front of Members and kept the



keys safely with him. After due scrutiny of e-votes casted for all the five resolutions, Mrs. Ira Baxi, submitted the Scrutinizer's report on e-voting to Chairman.

In order to provide an opportunity to those members who have not exercised e-voting, the Chairman offered to conduct a Poll and Ballot Paper in Form MGT-12 was made available to them.

After conclusion of the Poll, Chairman announced the final results which will be announced to the Stock Exchanges and on the website of the Company.

The final results of the voting as announced to the Stock Exchanges and the Resolutions passed are as under:

Item No. 1: ADOPTION OF AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2021, AUDITOR'S REPORT AND DIRECTOR'S REPORT THEREON – ORDINARY RESOLUTION

RESOLVED THAT the Balance Sheet as at 31.03.2021, the Statement of Profit and Loss and the Cash Flow Statement for the Year ended on that date together with Auditors Report thereon and Directors Report attached thereto including the Annexure and Schedule be and are hereby received, considered and adopted."

Details	E Voting	Poll	Total
No. of Valid Votes Received	6574	8401960	8408534
Votes in favour of the Resolution	6208	8401960	8408168
Votes against the Resolution	366	0	366
No. of invalid votes	0	0	0
% of votes in favour	94.43%	100%	100%

Accordingly, the above was declared as passed.

Item No. 2: TO APPOINT MR. SANTOSH KUMAR JOSHI AS AN INDEPENDENT DIRECTOR OF THE COMPANY NOT LIABLE TO RETIRE BY ROTATION TO HOLD OFFICE FOR HIS FIRST TERM OF 5 (FIVE) CONSECUTIVE YEARS COMMENCING FROM 22ND FEBRUARY, 2021 TO 21ST FEBRUARY, 2026

RESOLVED THAT pursuant to sections 149, 150, 152, Schedule IV and other applicable provisions of the Companies Act, 2013 read with Companies (Appointment and Qualifications of Directors) Rules, 2014 including any statutory modifications or re-enactment thereof and pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Santosh Kumar Joshi (DIN: 08950339), who was appointed as an Additional Director (Non-





Executive Independent) by the Board of Directors with effect from February 22, 2021 and is eligible for appointment as a Non-Executive Independent Director and has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Companies Act, and Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, from a member proposing his candidature for the office of Director be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for Five (5) consecutive years for a term up to 21st February, 2026.

RESOLVED FURTHER THAT Mr. Om Prakash Bhansali (DIN: 00351846) Managing Director of the Company be and is hereby authorized to do all such acts, deeds and other things and execute all such forms, documents, instruments and writings as may be required to give effect to the aforesaid resolution.

Details	E Voting	Poll	Total
No. of Valid Votes Received	6574	8401960	8408534
Votes in favour of the Resolution	6183	8401960	8408143
Votes against the Resolution	391	0	391
No. of invalid votes	0	0	0
% of votes in favour	94.05%	100%	100%

Accordingly, the above was declared as passed.

VOTE OF THANKS

The meeting then concluded with a vote of thanks to the Chair.

DATE: 30.09.2021
PLACE: JODHPUR

For Somi Conveyor Beltings Ltd.

Director

(OM PRAKASH BHANSALI)
CHAIRMAN OF MEETING

