

SOMI CONVEYOR BELTINGS LIMITED

MINUTES OF THE 13th ANNUAL GENERAL MEETING OF SOMI CONVEYOR BELTINGS LIMITED HELD AT IT'S REGISTERED OFFICE AT 4F-15, 'OLIVER HOUSE', NEW POWER HOUSE ROAD, NEAR BANK OF INDIA, JODHPUR-342001 ON MONDAY, 30TH SEPTEMBER, 2013 AT 10.30 A.M.

PRESENT:

Mr. Om Prakash Bhansali, Managing Director
Mr. Vimal Bhansali, Whole-time Director
Mr. Gaurav Bhansali, Whole-time Director
Mr. Yogesh Maheshwari, Independent Director
Mr. Mahendra Rakecha, Independent Director

IN ATTENDANCE:

Mr. Amit Baxi, Company Secretary

AS PER THE ATTENDANCE REGISTER

18 Members were present in person and four proxies attended the meeting.

CHAIRMAN

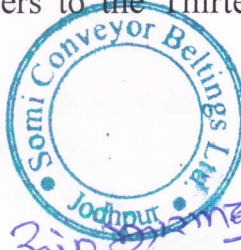
Pursuant to the Articles of Association of the Company, Mr. Om Prakash Bhansali, Managing Director of the Company took the chair and presided over the meeting.

QUORUM

After satisfying himself that the required quorum was present, the Chairman commenced the proceedings.

WELCOME

The Chairman welcomed the members to the Thirteenth Annual General Meeting of the Company.



REGISTER OF SHAREHOLDING

The Chairman informed the shareholders that the Register of Directors' shareholding and the Register of Members is available at the meeting for inspection of any member till the conclusion of the meeting.

NOTICE OF MEETING

With the consent of the members, the Chairman said that the notice sent to the members regarding the Annual General Meeting be taken as read.

AUDITORS' REPORT

With the kind permission of the Chair, the Auditor's Report on the Balance Sheet of the Company as on 31st March 2013 and the Profit & Loss Account for the year ended on that date were read out.

SPEECH BY CHAIRMAN

The Chairman in his speech to the member briefly reported the working of the Company. Chairman hoped better performance of the company in near future and informed them the opportunities available with the company.

Thereafter matters as per notice were taken up.

ADOPTION OF ACCOUNTS

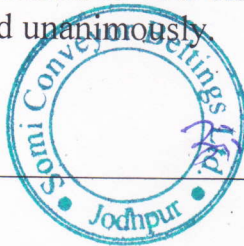
The Chairman proposed the following resolution:

"RESOLVED THAT the audited Balance Sheet as at 31st March, 2013 and the Profit & Loss Account for the year ended 31st March, 2013 and the Directors' Report and the Auditors' Report thereon be and the same are hereby received and adopted."

Mr. Pradeep Khatri, Shareholder of the company, seconded the motion.

Before the resolution was put to vote, the Chairman invited the members to offer any comments on the working of the company and replied them suitably.

The Chairman then put the motion to vote on a show of hands, declared the motion as having been passed unanimously.



RE-APPOINTMENT OF MR. MAHENDRA KUMAR RAKECHA AS DIRECTOR

The motion was proposed by Smt. Om Kumari Bhansali, a shareholder of the company and seconded by Smt. Ruchi Bhansali, shareholder of the company:-

“RESOLVED THAT Mr. Mahendra Kumar Rakecha, who retires by rotation and being eligible for reappointment be and is hereby reappointed as the director of the company.”

The Chairman then put the motion to vote on a show of hands, declared the motion as having been passed unanimously.

APPOINTMENT OF AUDITORS

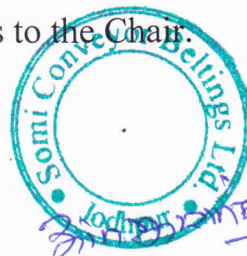
The motion was proposed by Mr. Manish Bohra, Shareholder of the Company and seconded by Smt. Priya Bhansali, shareholder of the Company.

“RESOLVED THAT the retiring auditors M/s. P. Singhvi & Associates, Chartered Accountants, Jodhpur be and are hereby reappointed as Auditors of the Company to hold the office till the conclusion of the next Annual General Meeting on a remuneration as may be decided by the Board of Directors.”

And the resolution was carried unanimously.

VOTE OF THANKS

The meeting then concluded with a vote of thanks to the Chair.



DATE: 30.09.2013

CHAIRMAN OF MEETING