



# SOMI CONVEYOR BELTINGS LTD.

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E-mail : sales@somiconveyor.com • Visit us at : www.somiconveyor.com

SOMI/LEGAL & SECRETARIAL/BSE/2013/15  
FAX/REGD.A.D/COURIER/E-MAIL  
DATE: 30/05/2013

To,  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
Phones: 91-22-22721233/4  
Fax: 022-22722061

Sir,

**Subject: Audited Financial Results for the Quarter (Q4) ended and Year ended March 31, 2013**

In pursuance of the provisions of Clause 41 of the Listing Agreement, find enclosed six copies of Audited Financial Results for the Quarter (Q4) ended and Year ended March 31, 2013.

FOR SOMI CONVEYOR BELTINGS LIMITED

AMIT BAXI  
(Company Secretary and Compliance Officer)  
Enclosure: As Above

Our Additional New Tel. No.  
+ 91 291 2765400 to 09  
Fax No. : + 91 291 2765410

**AUDITOR'S REPORT ON QUARTARLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF  
THE COMPANY PURSUANT TO THE CLAUSE 41 OF THE LISTING AGREEMENT**

To,  
BOARD OF DIRECTORS  
SOMI CONVEYOR BELTINGS LTD.  
JODHPUR (RAJASTHAN)

We have audited the quarterly financial result of SOMI CONVEYOR BELTINGS LIMITED, JODHPUR(RAJ.) for the quarter ended 31.03.2013 and year to date financial results for the period from 1<sup>st</sup> April, 2012 to 31<sup>st</sup> March, 2013 attached herewith, being submitted by the company pursuant to requirement of clause 41 of listing agreement except for the disclosure regarding 'public Shareholding' and 'Promoters and Promoters Group Shareholding' which has been traced for disclosures made by management and have not been audited by us.

These quarterly financial results as well as year to date financial results have been prepared on the basis of the financial statement, which are the responsibility of Company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such financial statement, which have been prepared in accordance with recognition and measurement principle laid down in Accounting standard issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211 (3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conduct our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principle used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly results as well as year to dates financial results:

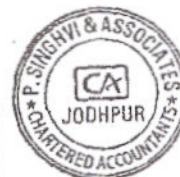
- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2013 as well as year to date results for the period from 1<sup>st</sup> April, 2012 to 31<sup>st</sup> March, 2013.

Further, we also report that we have, on the basis of books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholding, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

PLACE: JODHPUR  
DATED: 30<sup>th</sup> MAY, 2013

FOR P.SINGHVI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FR. NO.113602W

  
(PRAVEEN SINGHVI)  
PARTNER  
M.No. 71608





**AUDITOR'S REPORT ON QUARTARLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF  
THE COMPANY PURSUANT TO THE CLAUSE 41 OF THE LISTING AGREEMENT**

To,  
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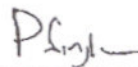
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- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
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Further, we also report that we have, on the basis of books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholding in respect of aggregate amount of public shareholding, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

PLACE: JODHPUR  
DATED: 30<sup>TH</sup> MAY, 2013

FOR P.SINGHVI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FR. NO.113602W

  
(PRAVEEN SINGHVI)  
PARTNER  
M.No. 71608





S. No.	PARTICULARS	Quarter ended March 31, 2013 Audited	Preceding 3 Months ended December 31, 2012 Un-audited	Corresponding Quarter ended March 31, 2012 Un-audited	Year Ended March 31, 2013 Audited	Year Ended March 31, 2012 Audited
1	<b>INCOME FROM OPERATIONS</b>					
(a)	Net Sales/ Income from Operations (Net of Excise Duty)	2137.92	2554.27	1551.93	7007.23	3617.09
(b)	Other Operating Income	14.05	10.86	NIL	32.26	13.26
	<b>Total Income from operations</b>	<b>2151.97</b>	<b>2564.93</b>	<b>1551.93</b>	<b>7039.49</b>	<b>3630.34</b>
2	<b>EXPENSES</b>					
(a)	Consumption of raw materials	956.31	1706.36	682.79	4661.08	2405.37
(b)	Purchases of Stock-in-trade	NIL	NIL	NIL	NIL	NIL
(c)	Increase/decrease in stock in trade and work in progress	449.51	304.65	-1.02	771.51	-279.50
(d)	Employee Benefit Expense	35.91	33.73	32.94	132.90	104.05
(e)	Depreciation and Amortization Expense	112.37	106.63	126.95	427.75	455.73
(f)	Other expenditure (Any item exceeding 10% of total expenses relating to continuing operation to be shown separately)	334.18	239.08	160.91	896.03	495.95
9	<b>Total Expenses</b>	<b>1888.29</b>	<b>2390.23</b>	<b>1182.16</b>	<b>7189.82</b>	<b>3181.20</b>
3	<b>Profit from Operation before other Income, Finance cost and exceptional items (1-2)</b>	<b>263.69</b>	<b>174.69</b>	<b>160.77</b>	<b>749.57</b>	<b>449.14</b>
4	<b>Other Income</b>	<b>48.63</b>	<b>16.96</b>	<b>19.04</b>	<b>71.59</b>	<b>105.73</b>
5	<b>Profit Before Finance Cost and exceptional items (3+4)</b>	<b>312.31</b>	<b>191.65</b>	<b>180.81</b>	<b>821.15</b>	<b>554.87</b>
6	<b>Finance Cost</b>	<b>17.06</b>	<b>62.75</b>	<b>70.90</b>	<b>224.87</b>	<b>256.22</b>
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>295.26</b>	<b>128.90</b>	<b>110.52</b>	<b>596.28</b>	<b>298.64</b>
8	<b>Exceptional items</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>295.26</b>	<b>128.90</b>	<b>110.52</b>	<b>596.28</b>	<b>298.64</b>
10	<b>Tax expenses (including Deferred Tax)</b>	<b>104.82</b>	<b>41.93</b>	<b>50.36</b>	<b>200.29</b>	<b>101.57</b>
11	<b>Net profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>190.64</b>	<b>86.97</b>	<b>57.66</b>	<b>394.00</b>	<b>197.27</b>
12	<b>Extraordinary Items (net of tax expenses Rs. 10/-)</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>
13	<b>Net Profit (+)/ Loss (-) for the period (11-12)</b>	<b>190.64</b>	<b>86.97</b>	<b>57.66</b>	<b>394.00</b>	<b>197.27</b>
14	<b>Share of Profit/(Loss) of associates</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
15	<b>Minority Interest</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>
16	<b>Net Profit / (Loss) after taxes, Minority interest and share of Profit/(loss) of associates (13+14+15)</b>	<b>190.64</b>	<b>86.97</b>	<b>57.66</b>	<b>394.00</b>	<b>197.27</b>
17	<b>Paid-up equity share capital (Face value of Rs.10/-)</b>	<b>1177.97</b>	<b>1177.97</b>	<b>1177.97</b>	<b>1177.97</b>	<b>1177.97</b>
18	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>2695.23</b>	<b>2695.23</b>	<b>2497.90</b>	<b>2695.23</b>	<b>2497.90</b>
19	<b>Earning per Share (before Extraordinary Items) (of Rs.10/- Each) (not Annualized)</b>					
(a) Basic		1.82	0.74	0.49	3.34	1.67
(b) Diluted		1.62	0.74	0.49	3.34	1.67
20	<b>Earning per Share (After Extraordinary items) (of Rs. 10/- Each) (not Annualized)</b>					
(a) Basic		1.82	0.74	0.49	3.34	1.67
(b) Diluted		1.62	0.74	0.49	3.34	1.67

**PART-II**

A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	<b>Public Shareholding</b>					
	- Number of Shares	5447827	5447827	5447827	5447827	5447827
	- Percentage of Shareholding	46.26%	46.25%	46.25%	46.25%	46.25%
2	<b>Promoters and Promoter group Shareholding</b>					
a)	<b>Pledged/ Encumbered</b>					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b)	<b>Not - encumbered</b>					
	- Number of Shares	6331829	6331829	6331829	6331829	6331829
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	53.75%	53.75%	53.75%	53.75%	53.75%
B	<b>INVESTORS COMPLAINTS</b>					
	Pending at the beginning of the quarter			NIL		
	Received during the quarter			NIL		
	Disposed of during the quarter			NIL		
	Remaining unresolved at the end of the quarter			NIL		

**Statement of Assets and Liabilities**

S. NO.	PARTICULARS	As at 31.03.2013 Audited	As at 31.03.2012 Audited
A	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
a	Share Capital	1177.97	1177.97
b	Reserve & Surplus	3633.79	3259.79
	<b>Sub-total: Shareholders' Funds</b>	<b>4811.76</b>	<b>4437.76</b>
2	<b>Non-Current Liabilities</b>		
a	Long-term borrowings	649.07	673.55
b	Deferred Tax Liabilities (Net)	95.48	72.62
c	Other Long Term Liabilities	137.55	126.38
d	Long-term Provisions	17.33	13.93
	<b>Sub-total-Non-Current Liabilities</b>	<b>872.42</b>	<b>1156.38</b>
3	<b>Current Liabilities</b>		
a	Short-term borrowings	891.38	964.18
b	Trade Payables	513.19	252.35
c	Other Current Liabilities	1085.22	1233.03
d	Short-term Provisions	3.84	1.85
	<b>Sub-total-Current Liabilities</b>	<b>2473.44</b>	<b>2451.41</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>8157.61</b>	<b>8005.55</b>
B	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
a	<b>Fixed Assets</b>		
(i)	<b>Tangible Assets</b>		
(a)	Land & Buildings	3485.46	3731.61
(b)	Capital Work in Progress	253.29	260.82
(c)	Non-Current Investments	0.03	0.03
(d)	Long-term Loans and Advances	48.51	48.54
(e)	Other Non-Current Assets	122.62	137.93
	<b>Sub-total-Non-Current Assets</b>	<b>3899.91</b>	<b>4180.93</b>
2	<b>Current Assets</b>		
a	Inventories	1296.98	1903.98
b	Trade receivables	1414.17	891.50
c	Cash and Cash Equivalents	420.21	376.70
d	Short-term loans and advances	348.32	193.70
e	Other Current Assets	726.01	679.32
	<b>Sub-total-Current Assets</b>	<b>4207.70</b>	<b>3817.62</b>
	<b>Total - Assets</b>	<b>8157.61</b>	<b>8005.55</b>

Notes: 1. The above financial results were reviewed by the audit committee and were taken on record by the board of directors at its meeting held on May, 30, 2013 and have been signed and limited review by the statutory auditor of the Company.

2. Previous Periods Figures have been regrouped/re-classified wherever necessary to conform to the current financial year figures and as per revised schedule VI of Companies Act, 2013.

3. The Company has only one reportable segment (AS-17) which is manufacturing and sale of Industrial Conveyor Belts.

4. The Company does not have any subsidiary company.

Date: 20.05.2013  
Place: Jodhpur



For SOMI Conveyor Belts Limited  
Dr. PRAKASH BANSAL  
Managing Director