



# SOMI CONVEYOR BELTINGS LTD.

4F-15, 'OLIVER HOUSE' New Power House Road, JODHPUR - 342 001 (RAJ.) INDIA  
Tel: +91-291-2765400 to 09, 2610472, Cell No. +91-95496 50303, +91-94141 29472  
E-mail : [export@somiconveyor.com](mailto:export@somiconveyor.com) Visit us at : [www.somiconveyor.com](http://www.somiconveyor.com)  
MFG ALL TYPE OF FABRIC, STEEL CORD & BUCKET ELEVATOR BELTS OUR CIN NO. L25192RJ2000PLCO16480

SOMI/LEGAL & SECRETARIAL/BSE/2019/24  
FAX/REGD.A.D/COURIER/E-MAIL/E-FILING  
DATE: 30/05/2019

To,  
The BSE Limited  
Phiroze JeeJeebhoy Towers,  
Dalal Street,  
Mumbai-400001  
Phones: 91-22-22721233/4  
Fax: 022-22721919

Security Code: 533001  
Security ID: SOMICONV

Sir,

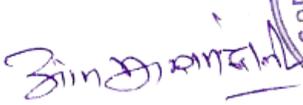
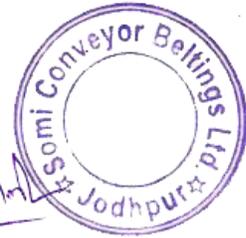
**Subject: Audited Financial Results for the Quarter (Q4) and Year ended 31<sup>st</sup> March, 2019**

In pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

1. Audited Financial Results of the Company for the Fourth Quarter and Year ended 31<sup>st</sup> March, 2019 along with Audit Report issued by Statutory Auditors of the Company.
2. Declaration regarding Audit Report with Unmodified Opinion for the financial year ended on 31<sup>st</sup> March, 2019.

Please take note of the above information and disseminate the same on your Exchange.

**FOR SOMI CONVEYOR BELTINGS LIMITED**

OM PRAKASH BHANSALI  
MANAGING DIRECTOR  
DIN: 00351846  
DATE: 30/05/2019  
PLACE: JODHPUR

STATEMENT OF STAND-ALONE AUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER AND YEAR ENDED MARCH 31, 2019

Rs. In Lakhs

PARTICULARS	Quarter ended	Preceding 3	Corresponding	Year to date	Year to date	Previous Year
	March 31, 2019 (Audited)	Months Ended December 31, 2018 (Un-Audited)	Quarter ended March 31, 2018 (Audited)	figure of current period ended March 31, 2019 (Audited)	figure of previous period ended March 31, 2018 (Audited)	Ended March, 31, 2018 (Audited)
I. Revenue from operations	1928.72	1487.54	1226.14	6066.39	6515.86	6515.86
II. Other Income	14.94	8.29	28.72	34.91	54.82	54.82
<b>III. Total Revenue (I + II)</b>	<b>1943.66</b>	<b>1495.83</b>	<b>1254.86</b>	<b>6101.30</b>	<b>6570.68</b>	<b>6570.68</b>
<b>III. Expenses:</b>						
Cost of Materials consumed	923.85	1317.13	1160.04	3499.00	4392.92	4392.92
Purchase of Stock-in-Trade	10.02	4.28	0.00	28.64	10.53	10.53
Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade	493.04	-273.95	-33.34	490.19	-312.05	-312.05
Excise duty on Sale of Goods	0.00	0.00	-573.08		112.51	112.51
Employee benefit expense	117.59	90.80	122.51	401.42	434.70	434.70
Financial costs	108.32	73.04	183.17	352.08	369.07	369.07
Depreciation and amortization expense	42.21	100.88	123.05	344.35	485.41	485.41
Other expenses	188.63	168.60	226.64	767.64	935.68	935.68
<b>Total Expenses</b>	<b>1883.66</b>	<b>1480.78</b>	<b>1208.99</b>	<b>5883.32</b>	<b>6428.77</b>	<b>6428.77</b>
IV. Profit/(Loss) before exceptional and tax (III - IV)	60.00	15.05	45.87	217.98	141.91	141.91
V. Exceptional Items	NIL	NIL	NIL	NIL	NIL	NIL
<b>VI. Profit/(Loss) before tax (V + VI)</b>	<b>60.00</b>	<b>15.05</b>	<b>45.87</b>	<b>217.98</b>	<b>141.91</b>	<b>141.91</b>
VII. Extraordinary Items	NIL	NIL	NIL	NIL	NIL	NIL
<b>VIII. Profit/(Loss) before tax (VII + VIII)</b>	<b>60.00</b>	<b>15.05</b>	<b>45.87</b>	<b>217.98</b>	<b>141.91</b>	<b>141.91</b>
IX. Tax expense:						
(1) Current tax	32.28	6.60	50.51	54.80	83.84	83.84
(2) Deferred tax	7.40	2.41	38.27	-8.56	38.27	38.27
<b>X. Profit/(Loss) for the period (IX-X)</b>	<b>35.12</b>	<b>10.86</b>	<b>33.63</b>	<b>154.62</b>	<b>96.34</b>	<b>96.34</b>
<b>XI. Other Comprehensive Income (OCI)</b>						
<b>a) Items that will not be classified to profit or loss</b>						
i) Actuarial Gains and Losses	1.10	1.79	7.14	6.46	7.14	7.14
ii) income tax related to items that will not be reclassified to profit or loss.	-0.30	-0.50	2.38	-1.80	2.38	2.38
<b>b) Items that will be classified to profit or loss</b>						
i) Income tax relating to items that will be reclassified to profit or loss.	NIL	NIL	NIL	NIL	NIL	NIL
<b>Total Other Comprehensive Income</b>	<b>0.80</b>	<b>1.29</b>	<b>9.52</b>	<b>4.66</b>	<b>9.52</b>	<b>9.52</b>
<b>XII Total Comprehensive Income (Net of Tax) (XI+XII)</b>	<b>35.92</b>	<b>12.15</b>	<b>43.15</b>	<b>159.28</b>	<b>105.86</b>	<b>105.86</b>
<b>XIII Net Profit attributable to:</b>						
i) Owners	35.92	12.15	43.15	159.28	105.86	105.86
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
<b>XIV Profit for the Period attributable to:</b>						
i) Owners	35.12	10.86	33.63	154.62	96.34	96.34
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
<b>XV Other Comprehensive Income for the Period attributable to:</b>						
i) Owners	0.80	1.29	9.52	4.66	9.52	9.52
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
<b>XVI Total Comprehensive Income for the Period attributable to:</b>						
i) Owners	35.92	12.15	43.15	159.28	105.86	105.86
ii) Non- Controlling Interest	NIL	NIL	NIL	NIL	NIL	NIL
<b>Paid -up equity share Capital (face value per share Rs. 10/-each)</b>	<b>1177.97</b>	<b>1177.97</b>	<b>1177.97</b>	<b>1177.97</b>	<b>1177.97</b>	<b>1177.97</b>
<b>XVII. Earning per equity share:</b>						
(1) Basic	0.30	0.09	0.37	1.31	0.90	0.90
(2) Diluted	0.30	0.09	0.37	1.31	0.90	0.90

Notes:-

- The above financial results were reviewed by the audit committee and were taken on record by the board of directors at its meeting held on May, 30, 2019 and has been audited by Statutory Auditor of the company.
- Previous Periods Figures have been regrouped /re-classified wherever necessary to confirm to the current financial year figures and as per schedule III of companies act, 2013.
- The Company has only one reportable segment (AS-17) which is manufacturing and sale of Industrial Conveyor Belts.
- The Company does not have any subsidiary company.
- Figures of the quarter ended 31 March, 2019 and 31 March, 2018 are the balancing figure between audited figures in respect of the years ended 31 March, 2019 and 31 March, 2018 respectively and published financial figures of nine months ended 31st December 2018 and 31st December 2017 respectively.
- Audited figures pertaining to Previous Year and year to Date for previous Year are reported as per Ind AS and will differ comparing to Audited Financial Statement prepared as per Previous GAAP.
- Consequent to the introduction of Goods and Service tax (GST) with effect from July 1, 2017 Central Excise, Value Added Tax (VAT) etc. has been replaced by GST. In accordance with IND AS 18 / IND AS 115 on Revenue / revenue on Contracts with Customers and Schedule III of the Companies Act, 2013; GST, GST Compensation Cess etc. are not included from revenue from Operations for applicable periods. In view of the aforesaid restructuring of Indirect taxes, Revenue from Operations for the year ended March 31, 2019 is not comparable with the previous year. Following additional information is being provided to facilitate such comparisons:

Particulars	Quarter Ended			Year Ended	
	March 31,	December 31,	March 31,	March 31,	
	2019	2018	2018	2019	2018
(a) Revenue from Operations	1928.72	1487.54	1226.14	6066.39	6515.86
(b) Excise Duty	-	-	-	-	(112.51)
<b>© Revenue from Operations (Net of Excise Duty) (a-b)</b>	<b>1928.72</b>	<b>1487.54</b>	<b>1226.14</b>	<b>6066.39</b>	<b>6403.35</b>

MANISH BOHRA  
CFO



OM PRAKASH BHANSALI  
CHAIRMAN & MANAGING DIRECTOR

PLACE : Jodhpur  
DATE:- 30/05/2019

## SOMI CONVEYOR BELTINGS LTD.

Regd. Office : 4F-15 Oliver House, New Power House Road, Jodhpur (Rajasthan)

Email: cmd@somiconveyor.com Website: www.somiinvestor.com CIN: L25192RJ2000PLC016480

## Statement of Assets and Liabilities (Standalone- Audited)

(Rs. In Lakhs)

Particulars	As at 31st March,2019	As at 31st March,2018
<b>I ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	2,650.20	3,057.83
(b) Capital work in progress	76.39	42.55
(c) Other Intangible assets	1.56	2.14
(d) Financial assets	-	-
(i) Investments	0.23	0.23
(ii) Others	230.06	131.44
(e) Deferred tax assets (Net)	158.12	168.48
(f) Other non-current assets	0.21	0.21
<b>Total non current assets</b>	<b>3,116.77</b>	<b>3,402.88</b>
<b>2 Current assets</b>		
(a) Inventories	3,933.67	4,113.46
(b) Financial Assets	-	-
(i) Trade Receivables	2,110.65	1,954.32
(ii) Cash and cash equivalents	14.33	32.77
(iii) Bank balances other than (i) above	254.49	272.60
(iv) Loans	17.61	11.88
(v) Others	111.85	218.34
(c) Other current assets	523.45	332.82
<b>Total current assets</b>	<b>6,966.05</b>	<b>6,936.19</b>
<b>TOTAL ASSETS</b>	<b>10,082.82</b>	<b>10,339.07</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity share capital	1,177.97	1,177.97
(b) Other Equity	4,574.36	4,486.10
<b>Total equity</b>	<b>5,752.33</b>	<b>5,664.07</b>
<b>LIABILITIES</b>		
<b>1 Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	592.95	142.53
(ii) Other financial liabilities	-	94.83
(b) Provisions	19.23	17.13
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
<b>Total non current liabilities</b>	<b>612.18</b>	<b>254.49</b>
<b>2 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,897.78	2,493.92
(ii) Trade Payables		
(a) Total Outstanding dues of micro enterprises and small enterprises	115.47	195.02
(b) Total Outstanding dues of creditors other than micro enterprises and small enterprises	1,076.34	802.51
(iii) Other financial liabilities	276.42	143.95
(iv) Provisions	31.15	17.23
(b) Other current liabilities	259.99	677.49
(c) Net employee benefit liabilities	6.36	6.55
(d) Current tax liability (Net)	54.80	83.84
<b>Total current liabilities</b>	<b>3,718.31</b>	<b>4,420.51</b>
<b>Total liabilities</b>	<b>4,330.49</b>	<b>4,675.00</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>10,082.82</b>	<b>10,339.07</b>

FOR SOMI CONVEYOR BELTINGS LIMITED

FOR SOMI CONVEYOR BELTINGS LIMITED

  
 MANISH BOHRA  
 CFO

  
 OM PRAKASH BHANSALI  
 CHAIRMAN & MANAGING DIRECTOR

 PLACE : Jodhpur  
 DATE:- 30-05-2019



**Auditor's Report on audited quarterly and year to date financial results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**THE BOARD OF DIRECTORS  
SOMI CONVEYOR BELTINGS LIMITED  
4F-15, OLIVER HOUSE  
NEW POWER HOUSE ROAD  
JODHPUR**

We have audited the quarterly financial results of **SOMI CONVEYOR BELTINGS LIMITED** for the quarter ended 31<sup>st</sup> March, 2019 and the year to date results for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India<sup>2</sup>, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019

**FOR SINGHVI & MEHTA  
CHARTERED ACCOUNTANTS  
FRN 002464W**

*Garima Tater*  
**(GARIMA TATER)**

**PARTNER  
M. NO. 407752**



**PLACE: JODHPUR  
DATED: 30<sup>TH</sup> MAY, 2019**



# SOMI CONVEYOR BELTINGS LTD.

4F-15, 'OLIVER HOUSE' New Power House Road, JODHPUR - 342 001 (RAJ.) INDIA  
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MFG ALL TYPE OF FABRIC, STEEL CORD & BUCKET ELEVATOR BELTS OUR CIN NO. L25192RJ2000PLCO16480

SOMI/LEGAL & SECRETARIAL/BSE/2019/22  
FAX/REGD.A.D/COURIER/E-MAIL/E-FILING  
DATE: 30/05/2019

To,  
The BSE Limited  
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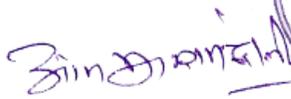
Security Code: 533001  
Security ID: SOMICONV

Sir,

**Subject: Declaration Under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 – Declaration in respect of Audit Report with an Unmodified opinion for the Financial Year ended on 31<sup>st</sup> March, 2019.**

In reference to the captioned subject, the Company hereby declares that it has received Audit Report on the annual financial results for the year ended 31<sup>st</sup> March, 2019 from the Statutory Auditor with **Unmodified Opinion**.

FOR SOMI CONVEYOR BELTINGS LIMITED


OM PRAKASH BHANSALI  
MANAGING DIRECTOR  
DIN: 00351846  
DATE: 30/05/2019  
PLACE: JODHPUR